

Media release

Employment outlook remains flat, but Business sentiments pick up: TeamLease Report

- * ***Net Employment Outlook for the quarter October – December 2009 holds its ground at 46% (same as the previous quarter)***
- * ***Net Business Outlook stands at 31%, an increase of 7% compared to the previous quarter***

Key Findings of Quarterly Employment Outlook Report (October - December 2009)

- **Employment Outlook Index for Quarter –XII (Oct-Dec 2009) stands at 46 index points, which is same as previous quarter. Among the sectors covered, there is an increase in index points of all sectors except Retail, Media & FMCG; Infrastructure; Manufacturing & Engineering and Telecom. Financial services (with 64 points) has the highest index points followed by Health Care (with 61 points)**
- **Among cities, there is an increase in Employment Outlook index points of all cities except Delhi, Bangalore and Chennai. The Employment Outlook Index points of Hyderabad increased the most (by 43 points) while it dropped the most for Chennai (by 19 points)**
- **In Quarter – XII, the Net Business Outlook Index has shown an increase of 7 index points and is at 31 index points. The index points of most sectors are on the increase except Retail, Media & FMCG. The Healthcare sector increased the most (by 28 points)**
- **Among cities, there is an increase in Business Outlook index points of all cities except Delhi and Bangalore and Kolkata. The Business Outlook Index points of Hyderabad increased the most (by 55 points)**
- **It is observed that there is an increase in the intention to hire at all Managerial levels except at Senior level**

- **It is observed that there is steady increase in the intention to hire across Functions except for Production, HR, and Customer Service**
- **During the past 3 months as well as the last 1 year, Hyderabad, Chennai and Bangalore had the highest attrition rates compared to other cities. Kolkata had the lowest attrition rate in last 3 months and last 1 year.**
- **During the past 3 months as well as the last 1 year, Hyderabad, Chennai and Bangalore had the highest attrition rates compared to other cities. Ahmedabad had the lowest attrition rate in last 3 months and Pune had the lowest attrition rate in last 1 year**

India, October 20, 2009: TeamLease Services Private Limited, India's largest staffing company, today released its latest **Employment Outlook Report for the period Oct – Dec 2009.**

TeamLease releases the Employment Outlook Report every quarter after a survey administered to the HR heads, CEOs and Senior Management of leading companies in India. The study, which covered 495 companies in the latest round, focuses on the employment growth potential, the business outlook and hiring forecasts with relation to the location and the company profile. The report serves as a reference manual to corporate houses to understand the employment trend in the present market scenario at major cities across the country.

According to **Surabhi Mathur-Gandhi, General Manager, TeamLease Services Pvt Ltd**, "The employment outlook for the current quarter maintains its cautious optimism. We expect to see some additional increase in hiring activities around Q4 (January – March 2010). The industry is overall upbeat about the business and this will translate into improved hiring in the next six months. Senior level positions are opening up and gradually, we will see opening up of mid and entry level positions as well."

"Perspective hiring within the Financial Services segment reflect this quarter's projections as magnanimous. Healthcare is one of the least affected sectors in the recent downturn and it is also recruiting; though the hiring standards have significantly gone up", Surabhi added.

CITY HIGHLIGHTS	
<p>Bangalore (previous July - Sept 2009)</p> <ul style="list-style-type: none"> • Bangalore witnessed an increase of 9 points in the Net Employment Outlook compared to the previous quarter • City witnessed an increase of 18 points in the Net Business Outlook • Health is leading in employment growth and is followed by IT & ITeS. • Major contributor to the growth was from Financial Services and Health sector. Financial sector saw positive growth compared to previous quarter. • Attrition rate was highest in Bangalore when compared to other cities and stood at 19%. 	<p>Bangalore (current Oct – Dec 2009)</p> <ul style="list-style-type: none"> • The city has seen a decrease in the Net Employment Outlook by 7 points • The city has seen a decrease of 11 points in the Net Business Outlook • Financial Services is leading the employment growth followed by Pharma • Retail, Media & FMCG are the major contributors to the growth. Whereas, ITES and Healthcare sectors are showing a negative growth • Attrition rate is highest in Bangalore when compared to other cities and stands at 16%.
<p>Mumbai (previous July – Sept 2009)</p> <ul style="list-style-type: none"> • City witnessed an increase of 19 points from the previous quarter in the Net Employment Outlook Growth • Mumbai witnessed an increase of 31 points from the previous quarter in the Net Business Outlook and stood at 16 points • Infrastructure continued as the highest contributor along with Telecom and Pharma sector to the employment growth in the city and stood at 7 points • Manufacturing & Engineering and Financial Services were the highest growing sectors. 	<p>Mumbai (current Oct – Dec 2009)</p> <ul style="list-style-type: none"> • City has seen a marginal increase of 2 points from the previous quarter in the Net Employment Outlook Growth and stands at 51 points • Mumbai has seen an increase of 9 points from the previous quarter in the Net Business Outlook and stands at 25 points • Infrastructure still continues as the highest contributor followed by IT and Financial Services sector to the employment growth in the city and stands at 9 points • Healthcare followed by IT, Pharma and Infrastructure are the highest growing sectors
<p>New Delhi (previous July – Sept 2009)</p>	<p>New Delhi (current Oct – Dec 2009)</p>

<ul style="list-style-type: none"> • Net Employment Outlook was at 33 points and stood second when compared to other cities. • City witnesses a increase of 33 points in the Net Business Outlook and stands at 43 points • Retail, Media and FMCG; Infrastructure and Health were equal and biggest contributors for Employment Growth in the city • Infrastructure followed by Telecom and Pharma were the highest growing sectors 	<ul style="list-style-type: none"> • The Net Employment Outlook has seen a decrease of 8 points and currently stands at 59 points • The Net Business Outlook has also seen a dip of 3 points and stands at 40 points • IT (10 points) followed Financial Services (9 points) sectors are the biggest contributors for Employment Growth in the city. • Infrastructure still remains the highest growing sector, closely followed by Telecom and Pharma
<p>Hyderabad (previous July – Sept 2009)</p>	<p>Hyderabad (current Oct – Dec 2009)</p>
<ul style="list-style-type: none"> • Net Employment Outlook was at 33 points • Net Business Outlook was the least when compared to other cities • IT was the highest contributor towards Employment Growth in the city and stood at 26 points • IT sector witnessed the highest growth whereas Healthcare was the worst hit sector • Hyderabad saw an attrition rate of 19% during past one year and stood second when compared to other cities for highest attrition rates 	<ul style="list-style-type: none"> • Hyderabad has seen a jump of 43 points in the Net Employment Outlook and currently stands at 76 points. The highest among the cities • The Net Business Outlook is also the highest among the cities with 68 points • ITES and IT are the biggest contributors to Employment growth at 20 and 18 points respectively • Manufacturing and Engineering is the highest growing sectors closely followed by IT, ITES and Healthcare sectors • Hyderabad continues to see one the highest attrition rates among the cities with 23 points
<p>Pune (previous July – Sept 2009)</p>	<p>Pune (current Oct – Dec 2009)</p>
<ul style="list-style-type: none"> • Net Employment Outlook saw an increase of 33 points • Net Business Outlook stood at 7 points • Pune shows the highest increase in the IT sectors and stands at 11 points 	<ul style="list-style-type: none"> • Net Employment Outlook has seen an increase of 7 points and stands at 20 points • The Net Business Outlook has also increased by 7 points and stands at 14

<ul style="list-style-type: none"> IT was the highest growing sector in the city 	<ul style="list-style-type: none"> Pune shows the highest increase in the ITES sector (10 points) closely followed by IT sector (8 points) IT continues to be the fastest growing sector in the city.
<p>Kolkata (previous July – Sept 2009)</p>	<p>Kolkata (current Oct – Dec 2009)</p>
<ul style="list-style-type: none"> Kolkata showed an increase of 4 points in the Employment Outlook Growth and stood at 34 points which was the least when compared to other cities. Net Business Outlook increased by 43 points when compared to the previous quarter. Highest Increase in Employment Growth was seen from the Financial Services sector and is followed by Infrastructure sector. Financial Services was the highest growing sector 	<ul style="list-style-type: none"> Kolkata’s Employment Outlook Growth remains steady at 34 points with no increase or decrease. Net Business Outlook has shown a marginal decrease of 1 point when compared to previous quarter. Highest Increase in Employment Growth is seen from the Financial Services sector followed by Infrastructure sector. Financial Services followed Infrastructure is the highest growing sectors in the city.
<p>Ahmedabad (previous July – Sept 2009)</p>	<p>Ahmedabad (current Oct – Dec 2009)</p>
<ul style="list-style-type: none"> The city witnessed an increase of 7 points in the Net Employment Outlook in this quarter. City showed an increase of 7 points in the Net Business Outlook compared to the previous quarter. Retail, Media & FMCG and Healthcare were equal and highest contributors towards Employment Growth whereas Financial Services was the least. 	<ul style="list-style-type: none"> The city witnesses an increase of 16 points in the Net Employment Outlook in this quarter and stands at 41 points City’s Business Outlook has jumped to 16 points from 0 previous quarter. Retail, Media & FMCG and Healthcare are equal and highest contributors towards Employment Growth Manufacturing & Engineering is the highest growing sector
<p>Chennai (previous July – Sept 2009)</p>	<p>Chennai (current Oct – Dec 2009)</p>

<ul style="list-style-type: none"> • Net Employment Outlook witnessed an increase of 37 points and was the highest when compared to other cities. • Net Business Outlook showed an increase of 29 points in the city • City saw highest contribution to the Employment Growth from Financial Services at 9 points and was closely followed by ITeS at 8 points • Telecom sector was the fastest growing followed by Retail, Media & FMCG 	<ul style="list-style-type: none"> • Net Employment Outlook shows a decrease of 19 points and currently stands at 34 points • Net Business Outlook has not shown any increase or decrease. • City sees a highest contribution to the Employment Growth from Healthcare at 11 points followed by Financial Services at 8 points • Healthcare and Infrastructure are the highest growing sectors in the city
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TeamLease India Jobs' Hotline:

TeamLease Services is also providing assessments of skills for job-seekers, besides matching the candidates' profiles with the available jobs in the country.

Jobs' Hotline: For assessment and jobs the candidate can call the Jobs' Hotline 60012345 from 8.00 am to 8.00 pm, 7 days a week.

SMS: Candidates can send sms to 56161 by typing 'jobs' and sms 56161. They will be called back and assessed.

Portal: Candidate can login to the TeamLease Website (www.teamlease.com) and upload their CV. The candidate will be contacted by TeamLease centre for further updates.

Email: Any candidate could also send a mail to jobs@teamlease.com with a copy of the resume. The candidate will be called by TeamLease for further process and update.

About TeamLease Services Pvt. Ltd

TeamLease Services (TeamLease™), India's largest Staffing Solutions company, has been spearheading the Temporary Staffing revolution in India for more than 6 years now. In this short span of time, TeamLease has deployed more than half a million candidates, and in doing so, it has emerged as one of India's largest private sector employers. The company currently has over 75,000 employees on its rolls, in over 800 locations across the country, working for more than 1000 clients. TeamLease serves its clients, associates and candidates through a network of 24 offices, a nationwide toll-free helpline [600 12345], online employment exchanges in partnership with state governments, the web (www.teamlease.com), and a host of employability initiatives such as assessments, training and counseling.

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